



San Marino Unified School District

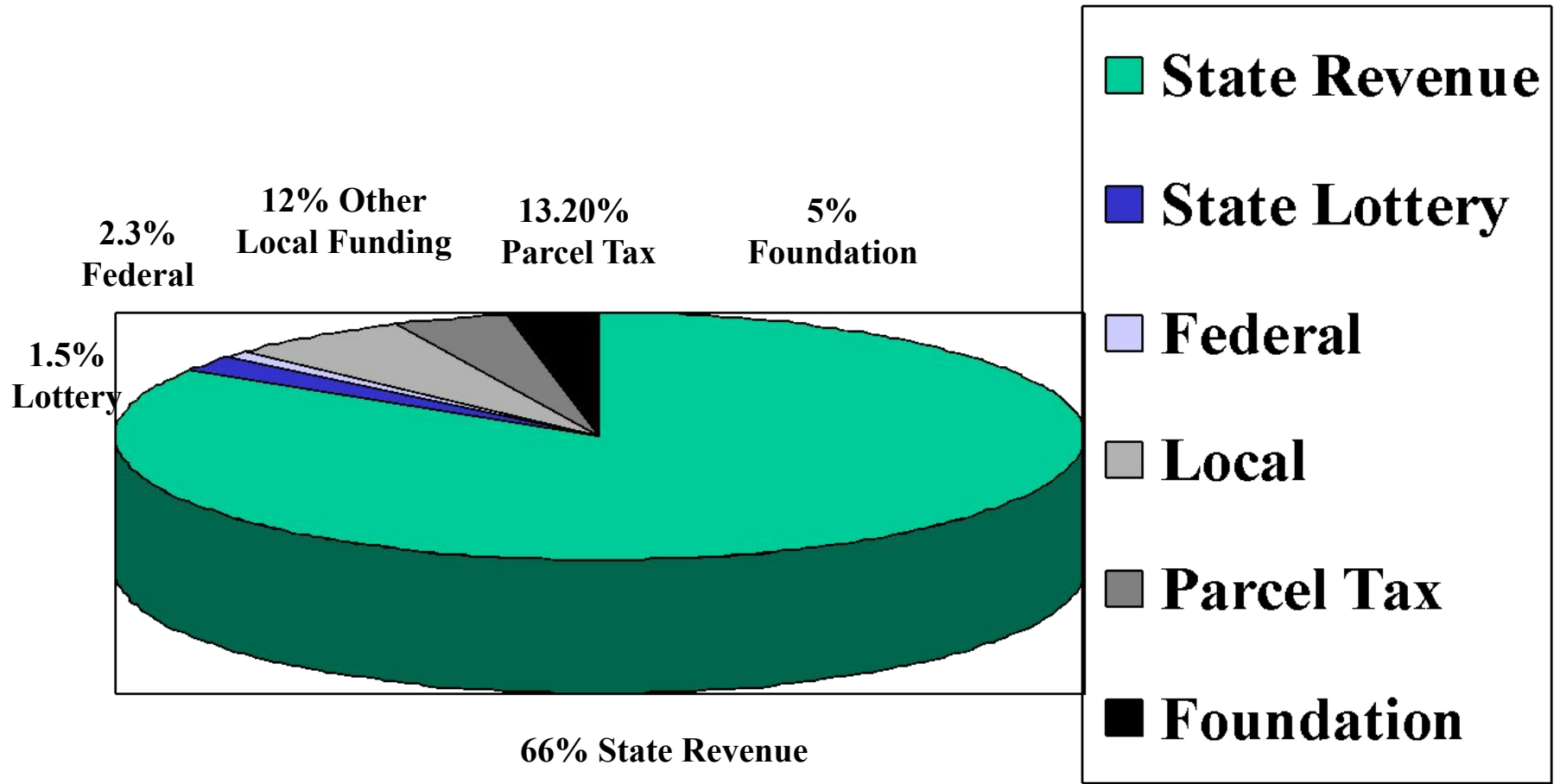
2018-19 Second Interim Financial Report
Board of Education Meeting
March 12, 2019

Presented by: Julie Boucher, Assistant Superintendent, Business Services

Key Revenue Assumptions

- ❖ CBEDS Student Enrollment
- ❖ Average Daily Attendance (ADA)
- ❖ Unduplicated Student Count
- ❖ LCFF Funding
- ❖ Other State Funding
- ❖ Federal Funding
- ❖ Local Funding
- ❖ Donations, Contributions and Reimbursements

District Revenue Sources



Key Revenue Assumptions

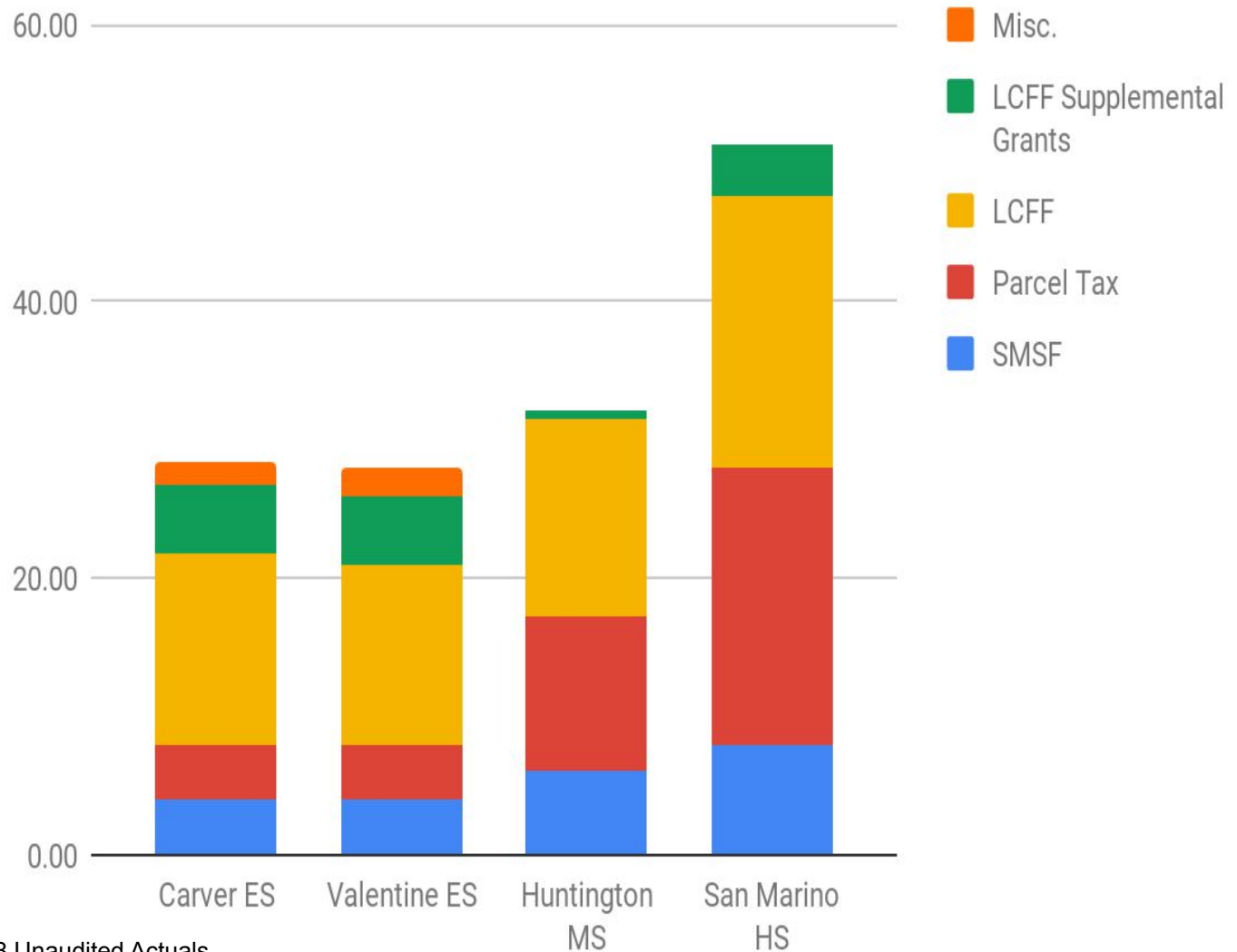
	2018-19 First Interim	2018-19 Second Interim	Difference
CBEDS Enrollment	2,967	2967	0
Unduplicated Count	525/17.69%	527/17.76%	2/.07%
LCFF Funded Average Daily Attendance	2,995.54	2,995.54	0
Net Increase in LCFF	1,528,499	1,528,499	0
One-Time Funding	552,000	549,516	(2,484)
Parent Donations	1,428,232	1,617,631	189,399
Schools Foundation	2,114,000	2,114,000	0
Parcel Taxes	5,700,000	5,700,000	-
Transfers In from Cash Flow Fund	695,000	695,000	0

Local San Marino Funding Support

Total Local Funding	\$13,007,608
SMSF Funding	21 Teaching Positions
Measure R Parcel Tax	13.40 Teaching and Instructional Support Positions
Measure E Parcel Tax	33.00 Teaching and Instructional Support Positions
Elementary PTA's Donations	Music, STEM/Science, Art, Library, Health, Noon Duty
Secondary PTA/PTSA Donations	Materials and Equipment

67.40 Positions

Teacher Staffing by Program



Data Source: 2017-18 Unaudited Actuals

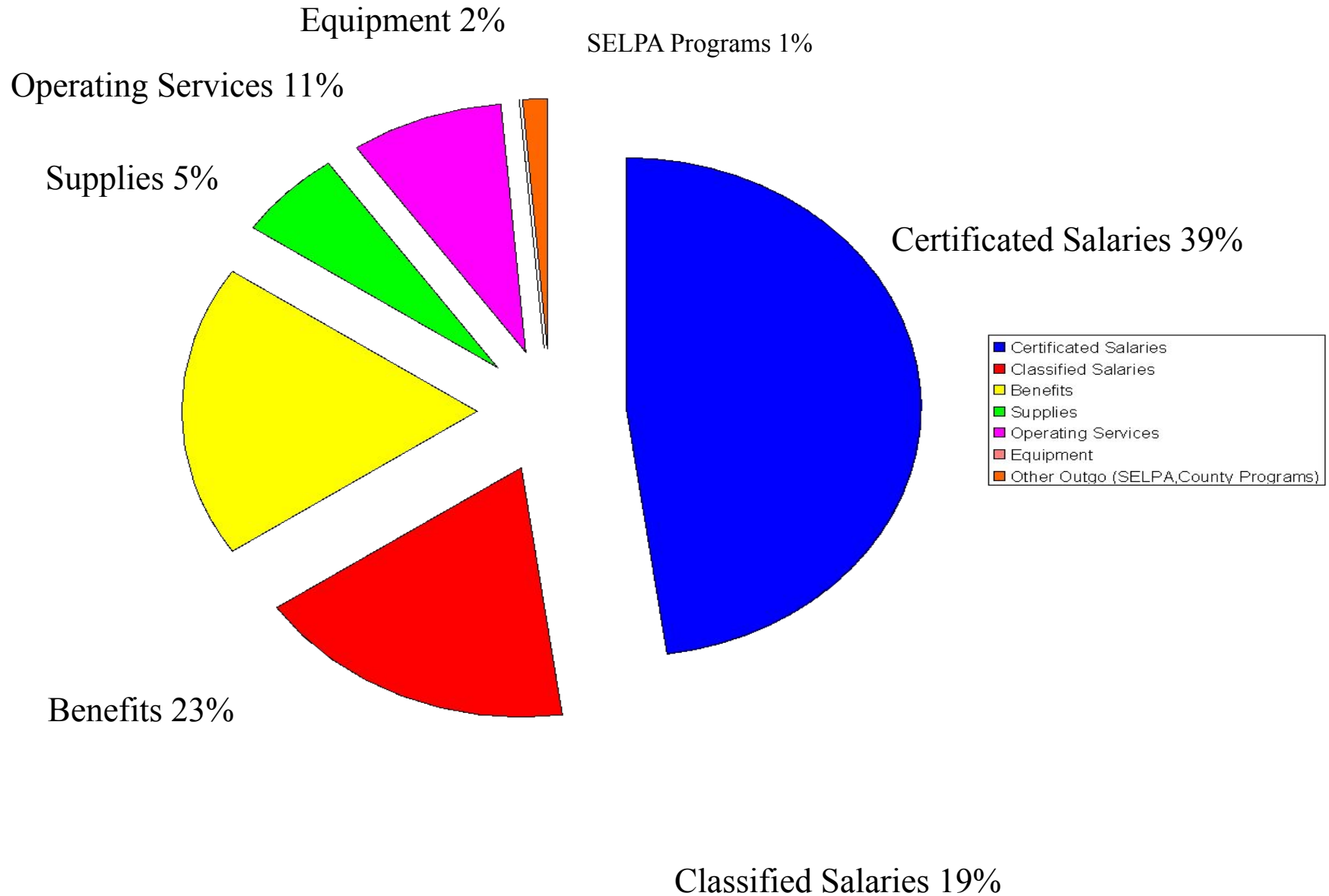
Key Expenditure Assumptions

- ❖ Step and Column Salary Adjustments
- ❖ Benefit Cost Adjustments
 - Health Benefit Contributions
 - CalSTRS and CalPERS
- ❖ Materials and Supplies
- ❖ Operating Services
- ❖ Equipment/Capital Outlay
- ❖ Transfers In/Out

Budget Adjustments

- ❖ LCFF Funding, federal revenues, other state funding, local revenues (donations, contributions, and reimbursements)
- ❖ Salaries, and benefits based on actual staffing levels, and step/column placements
- ❖ Materials and supplies, operating services and equipment expenditures based on donations and other contributions
- ❖ Components of Ending Balance

Summary of District Expenditures



2018-19 Revenue Adjustments

General Fund	2018-19 First Interim	2018-19 Second Interim	Difference Increase/ (Decrease)
LCFF Funding	26,144,977	26,144,977	0
Federal Funding	976,274	996,721	20,447
Other State Revenues	2,856,130	2,987,347	131,217
Local Revenue	12,341,511	13,007,608	666,097
Total Projected Revenue	42,766,455	43,136,653	370,198
Lottery Revenues	607,875	655,391	47,516
Use of Facilities	241,762	241,762	0

Enrollment/ADA Trends

Fiscal Year	Enrollment	P2 ADA	Funded ADA
2016-17	3,074	3,013.53	3,057.70
2017-18	3,072	2,995.90	3,012.99
2018-19	2,967	2,921.48	2,995.54
2019-20*	2,935	2,854.31	2,921.48
2020-21*	2,904	2,824.24	2,854.31

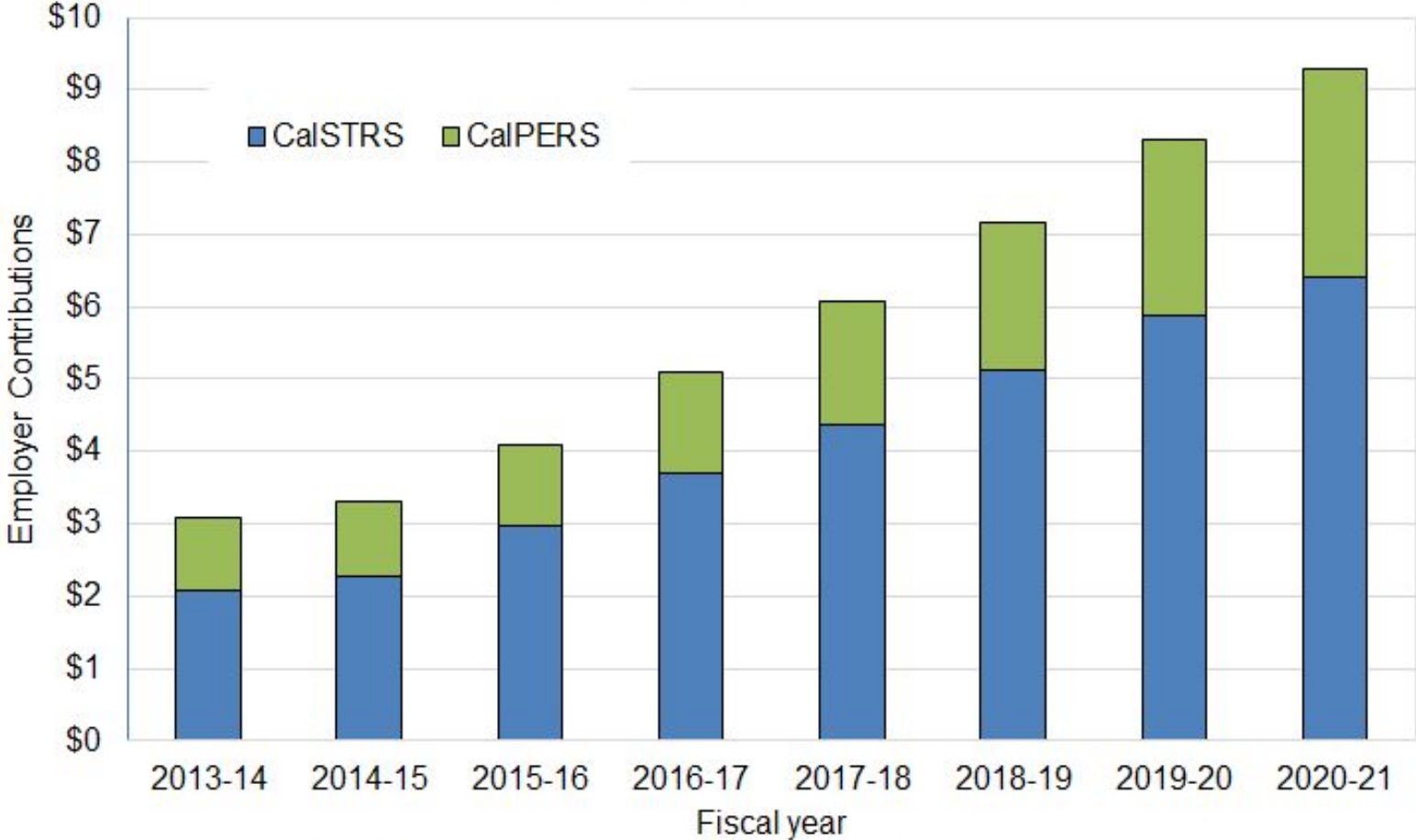
***Projected**

2018-19 Key Expenditure Adjustments

General Fund	2018-19 First Interim	2018-19 Second Interim	Difference
Certificated Salaries	17,358,651	17,387,467	28,816
Classified Salaries	8,331,148	8,392,621	(61,473)
Employee Benefits	10,070,889	10,162,445	91,556
Books and Supplies	2,365,050	2,451,702	86,652
Operating Services	4,841,401	5,081,506	240,105
Equipment	901,242	761,451	(139,791)
Other Outgo	510,175	510,175	0
Total Expenditures	44,378,556	44,747,367	368,811

STRS and PERS Employer Contributions

Projected Annual K-12 Employer Contributions
(in billions)



Source: LAO, "Proposition 98 Analysis" (Feb. 7, 2018)

2018-19 Ending Balance Adjustments

General Fund	2018-19 First Interim	2018-19 Second Interim	Difference
Beginning Balance	2,507,783	2,507,783	0
Projected Ending Balance	1,575,182	1,576,569	1,387
Reserve for Economic Uncertainties 3%	1,331,822	1,342,886	11,064
Assigned for Carryover	135,556	125,879	9,677
Revolving Fund/Stores	107,804	107,804	0

2019-20 Budget Assumptions

Revenues:

- Decline in LCFF Funded ADA
- Moderate Increase in LCFF Funding
- No One-time State Funding

Expenditures:

- Step and Column Salary Adjustments
- CalSTRS and CalPERS Increases (No STRS Offset)
- Health Benefit Cost Increases
- Budget Savings/Adjustments

Ending Balance:

- 3% Reserve for Economic Uncertainties

Balancing the Budget

- Lower Student Enrollment
- Adjust Staffing Based on Lower Enrollment
- Increased Costs
 - Salaries Step and Column
 - Health Benefits
 - CalSTRS/CalPERS Contributions
- Cash Flow Fund Depletion
- Budget Savings/Reductions



Economies of Scale

- SMUSD is the Second Smallest USD in Los Angeles County
- All School Districts a Superintendent, and support for Personnel, Business/ Accounting, Facilities, School Site Administration (Principal), Teachers, and Support Staff
- Larger School Districts have more financial resources and support

Questions and Discussion